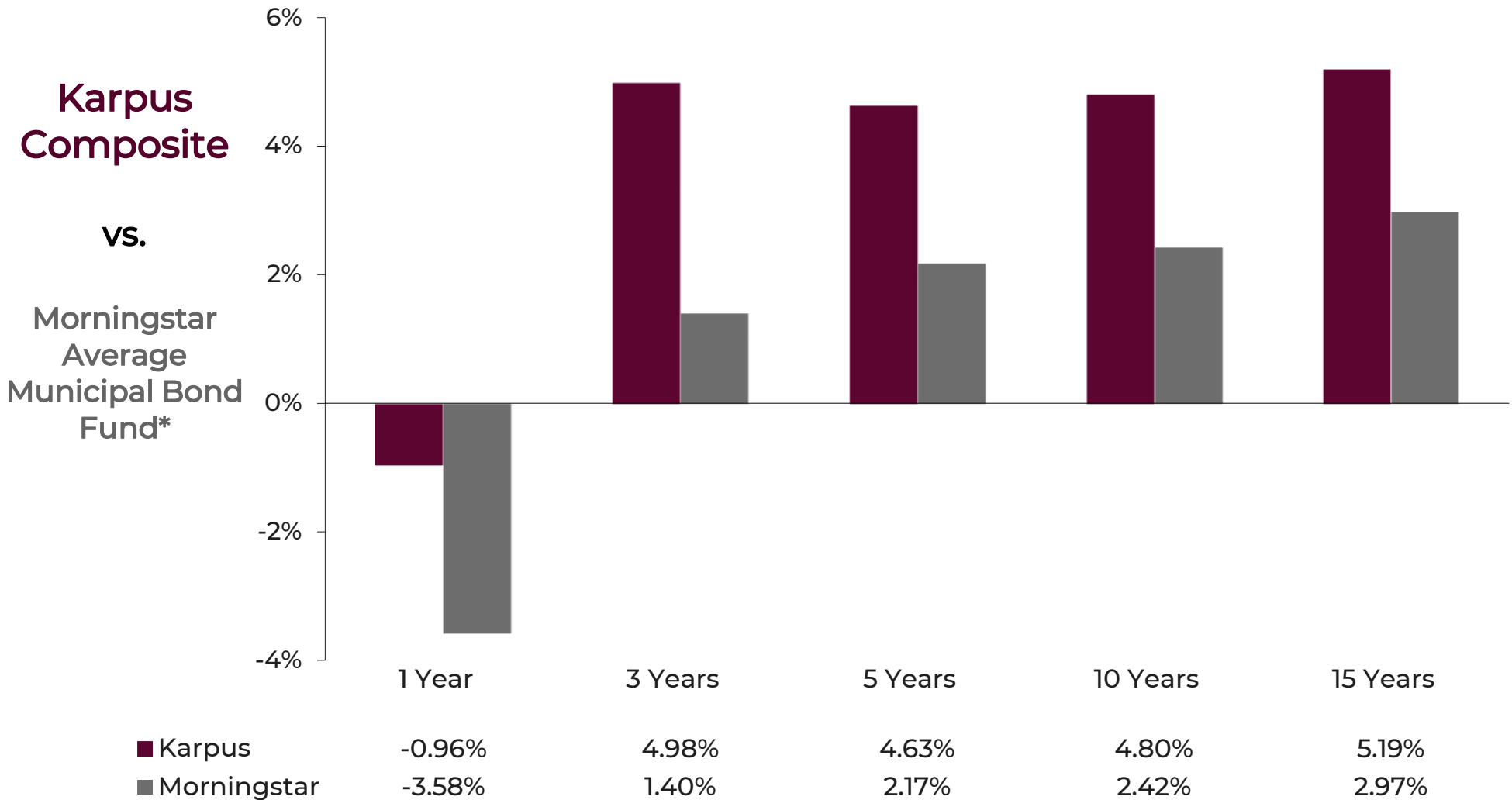


TAX-SENSITIVE FIXED INCOME PERFORMANCE

Periods ending 3/31/2022



*The Morningstar Average Municipal Bond Fund is the weighted average of all funds in categories classified as Municipal Bond by Morningstar. These include US Fund Muni National Short, US Fund Muni National Interim, US Fund Muni National Long, and US Fund High Yield Muni as of 12/31/2021. Source: Morningstar Direct. For full composite disclosures, see the following page.

All performance presented annualized net of fees and expenses.
Past performance does not guarantee future results.