

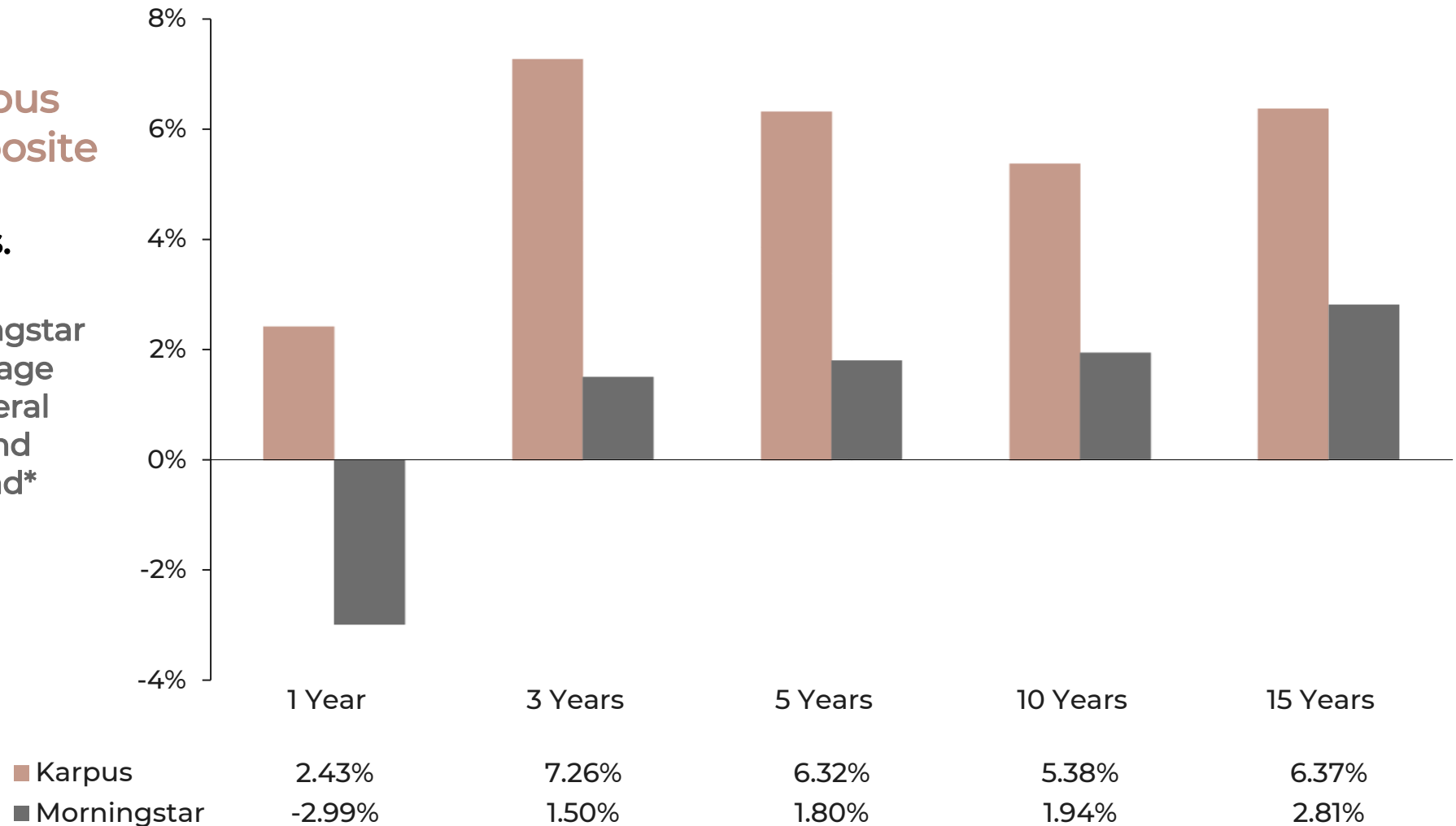
TAXABLE FIXED INCOME PERFORMANCE

Periods ending 3/31/2022

Karpus
Composite

vs.

Morningstar
Average
General
Bond
Fund*



*The Morningstar Average General Bond Fund is the weighted average of all funds in categories classified as General Bond by Morningstar. These includes US Fund Long-Term Bond, US Fund Intermediate-Term Bond, US Fund Short-Term Bond, and US Fund Ultrashort Bond as of 12/31/2021. Data provided by Morningstar Direct. For full composite disclosures, see the following page.

All performance presented annualized net of fees and expenses.
Past performance does not guarantee future results.